(c) and (d) To improve the recovery factor from the existing fields, ONGC has taken up its 15 fields for implementing Enhanced Oil Recovery (FOR)/Improved Oil Recovery (IOR) schemes at an estimated investment of over Rs. 10,000 crore which would also help in accelerating oil production from these fields.

(e) Does not arise.

Imports after dismantling of APM

1609. SHRI C. RAMACHANDRAIAH: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Administered Price Mechanism for petroleum products is scheduled to be dismantled by 1st April, 2002;

(b) if so, what would be the likely import thereafter; and

(c) what steps are proposed to be taken to avoid price fluctuations?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH GANGWAR): (a) Yes, Sir.

(b) The details are given in Statement. (*See* below).

(c) Details in this regard have not been finalized as yet.

Statement

The projected imports of crude oil and products during 2002-03

(Thousand Metric Tonnes)

CRUDE IMPORTS	95,159
PRODUCTS	
LPG	1,275
FO/LSHS	487
LOBS	369

Fluctuation in crude oil prices

1610. SHRI C.M. IBRAHIM: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether crude prices in international market soared with the terrorists